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Fall 2015

ECON 4306

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University of New Orleans

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SYLLABUS

INTERNATIONAL FINANCE

ECON/FIN4306

Fall 2015: Mondays 6:00pm - 8:45pm KH129

Professor A. Naka

Course Objectives:

The focus of this course is to introduce the pertinent concepts of International Financial. The topics to be covered include: balance of payments; foreign exchange markets; parity conditions; currency risk management, cross-boarder multinational capital budgeting, and International capital markets. Upon completion of this course, students will obtain knowledge of well-known theories in International Finance, foreign investment analysis, financing foreign operations and International Asset Pricing models.

Class discussion is an important vehicle toward understanding the material presented and questions are strongly encouraged. Reading and homework assignments will be announced in class and posted on Moodle throughout the semester.

Office: KH469, Email: anaka@uno.edu, (504) 280-6487 (Dept. Office) or 280-6896.

Office Hours: Mondays 1:00pm – 5:00pm; Tuesdays & Thursdays 1:00pm – 3:00pm; or by appointment.

Required Textbook:

Multinational Finance by Kirt C. Butler, 5th Edition, 2012, John Wiley & Sons, Ltd. This textbook presents comprehensive treatment of International Finance. However, the text provides rather rigorous discussion on the subject, and it will require careful reading to understand the concepts.

Lecture Notes: I will post the lecture notes on Moodle. You are expected to overview the notes prior to each class and bring them to the class.

Quizzes and Final Exam:

There will be the total of five. Four exams will be given during the semester (100 points each), but the lowest of these four exams will be dropped and not be counted in the final grade. The final exam will be worth 150 points and not be dropped.

Homework Assignments:

There will be homework assignments during the semester. They will not be graded, but it is essential to work through the problems in order to understand the material covered in this course.

Attendance: Attendance is required and your seat will be assigned. Lack of attendance will be result in a possible lowered grade. I expect you to attend at least 70% of the classes. If you have a specific reason to miss the class, you may contact me prior to the class via e-mail (you must use your UNO e-mail address), and you will be excused from attending the class.

Grading: The final grade for FIN5306 will be based on 450 possible points, which consist of the three quizzes (300) and the final exam (150). The following scales will be used:

90% - 100%, A; 80% - 89%, B; 65% - 79%, C; 50% - 64%, D; 49% and below, F.

Communications policy:

All communications must go through only your UNO e-mail addresses. Non-UNO e-mails will not be opened. When sending e-mails, you must provide the subject.

Academic Integrity: Academic dishonesty will not be tolerated and will be reported. Please refer to the UNO Judicial Code, available online, for further information.

Accommodation for Students with Disabilities: Students who qualify for services will receive the academic modification(s) for which they are legally entitled. It is the responsibility of the student to register with the Office of Disability Services.

Class Conduct: Students are expected to be in class on time and to not leave early unless there is an emergency. If you know you need to leave class early, please inform me before class starts. Cell phones should be turned off before class begins. Courteous behavior and responses are expected during the class.

CLASS SCHEDULE

Fall2015

Dates

Chapters Covered (tentative)

| | |
|--------------|--------------------------------------|
| August 24 | Chapters 1 and 2 |
| August 31 | Chapter 3 |
| September 7 | Labor Day holiday |
| September 14 | Chapter 4 and Quiz 1 (9/14) |
| September 21 | Chapter 4 |
| September 28 | Chapter 6 |
| October 5 | Chapter 6 and Quiz 2 (10/5) |
| October 12 | Chapter 9 |
| October 19 | Chapter 13 |
| October 26 | Chapter 13 and Quiz 3 (10/2) |
| November 2 | Chapter 14 |
| November 9 | Chapters 15/17 |
| November 16 | Chapters 18/19 |
| November 23 | Chapter 19 and Quiz 4 (11/23) |
| November 30 | Chapter 20 and Review |
| December 7 | Final exam 5:30pm – 7:30pm |

Note: The dates for the four exams are fixed but the Chapters covered may change during the semester. The Final exam will be comprehensive and cover the topics discussed during the semester.